



GOPAL SHARMA & COMPANY
Chartered Accountants

Office : In Pawan Travels Street, Station Road,
Sikar (Raj.) 332001

CA. LOKESH SHARMA
F.C.A., A.C.S.
Mobile : +91-9982025100
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AUDIT REPORT

We have audited the attached balance sheet of **Shekhawati College for Education (B.Ed.) Losal, Sikar Rajasthan** as at **March 31, 2021** and also the income & expenditure account of the above assessee for the year ended on that date, annexed there to. These Financial statement are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statement based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement. An audit includes examining on test basis evidence supporting the amount and disclosures in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. Further to our comments in the annexure referred to in paragraph above,
 - (a) We have obtained all the information's explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, the above assessee as required by law, has kept proper books of accounts, so far as appears from our examination of those books.
 - (c) The balance sheet and income & expenditure accounts dealt with by these report are in agreement with the books of accounts.

In our opinion and the best of our information and according to explanation given to us. The said accounts given a true and fair view :-

1. In the case of Balance Sheet of the state of the above named assessee's affairs as on 31st March, 2021 subject to notes of accounts attached with balance sheet.
2. In case of Income & expenditure account the deficit of the above named Assessee for the accounting year ended on 31st March, 2021.

PLACE : SIKAR
DATE : 02-12-2021



For Gopal Sharma & Company
Chartered Accountants

CA LOKESH SHARMA
PARTNER
Membership No 426931



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Shekhawati College for Education (B.Ed.) Losal, DIST. - SIKAR (RAJASTHAN)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
TO AFFILIATION CHARGES	182,500.00	BY FEE RECEIVED FROM UNIVERSITY	2,688,000.00
TO AUDIT FEES	7,000.00	BY INTEREST RECEIVED	44,865.00
TO BANK CHARGES	1,330.00	BY TUITION FEES RECEIVED	2,499,810.00
TO DEPRECIATION	197,500.53	BY DEFICIT	65,370.53
TO DONATION	105,100.00	(TRANSFER TO GENERAL FUND)	
TO ELECTRICITY EXPS.	13,719.00		
TO NEWSPAPER & POSTAGE EXPS.	8,794.00		
TO SALARY	4,692,000.00		
TO PRINTING & STATIONARY	4,300.00		
TO STUDENT BAG & BOOKS EXPS.	71,720.00		
TO SUNDARY EXPS	860.00		
TO TELEPHONE EXPS	9,382.00		
TO TRAVELLING EXPS.	2,850.00		
TO WATER BILL EXPS.	990.00		
	<u>5,298,045.53</u>		<u>5,298,045.53</u>

BALANCE SHEET AS ON THE DATED 31ST MARCH, 2021

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>	
<u>GENERAL FUND</u>		<u>FIXED ASSETS</u>		
OPENING BALANCE	1,975,132.80	CCTV CAMERA	30,947.82	
LESS - DEFICIT THIS YEAR	<u>65,370.53</u>	1,909,762.27	COMPUTER & PRINTER	145,250.16
			FURNITURE & FIXTURES	378,081.27
<u>CURRENT LIABILITIES</u>			INVERTER & BATTERY	11,562.50
OUTSTANDING SALARY	709,000.00		LIBRARY BOOKS	68,897.52
			REFRIGERATOR	8,525.50
			SOLER KIT	3,825.00
			WATER PURIFIER	6,222.00
		<u>CURRENT ASSETS</u>		
		LOAN & ADVANCES (ASSETS)	374,970.00	
		CASH IN HAND	356,846.00	
		CASH AT BANK	561,634.50	
		ACCRUED INCOME	672,000.00	
	<u>2,618,762.27</u>		<u>2,618,762.27</u>	

AS PER OUR REPORT OF EVEN DATA

Notes

1. Cash method of accounts following during the year

(PRESIDENT / SECRETARY)

PLACE : SIKAR

DATE : 02-12-2021



For GOPAL SHARMA & COMPANY
Chartered Accountants

CA LOKESH SHARMA
PARTNER
Membership No 426931